

MEMBERSHIP AND ACCOUNT AGREEMENT

This Agreement covers your and our rights and responsibilities concerning Accounts the Community Educators Credit Union offers. In this Agreement, the words you and yours mean anyone who signs an Membership Application or Membership Change Card (Membership Application). The words we, us, and our mean the credit union. The word account means any one or more share or other accounts you have with the credit union.

Your account type(s) and ownership features are designated on your Membership Application. By signing a Membership Application, each of you, jointly and severally, agree to the terms and conditions in this Agreement and Membership Application, the Funds Availability Policy Disclosure, Truth-in-Savings Disclosure, Electronic Funds Transfer Agreement and Disclosure, Privacy Notice Disclosure and any Account Receipt accompanying this Agreement, and the credit union's bylaws and policies, and any amendments to these documents from time to time which collectively govern your membership and accounts.

1. MEMBERSHIP ELIGIBILITY. To join the credit union you must meet the membership requirements including purchase and maintenance of at least one (1) share (and pay a member fee) as set forth in the credit union's bylaws. You authorize us to check your account, credit, and employment history, and obtain reports from third parties, including credit reporting agencies, to verify your eligibility for the accounts and services you request.

2. INDIVIDUAL ACCOUNTS. An individual account is an account owned by one member (individual, corporation, partnership, trust or other organization) qualified for credit union membership. If the account owner dies, the interest passes, subject to applicable law, to the account owner's estate or Payable on Death (POD) beneficiary/payee or trust beneficiary, subject to other provisions of this Agreement governing our protection for honoring transfer and withdrawal requests of an owner or owner's agent prior to notice of an owner's death and to any security interest or pledge granted by the account owner and subject to our statutory lien rights.

3. MULTIPLE PARTY TO JOINT ACCOUNTS - A multiple party to joint account is an account owned by two or more persons.

a. Rights of Survivorship. A multiple party to joint account includes rights of survivorship. This means when one owner dies, all sums in the account will pass to the surviving owner(s). A surviving owner's interest is subject to the credit union's statutory lien for the deceased owner's obligations, and to any security interest or pledge granted by a deceased owner, even if a surviving owner did not consent to it.

b. Control of Multiple Party to Joint Accounts. Any owner is authorized and deemed to act for any other owner(s) and may instruct us regarding transactions and other account matters. Each owner guarantees the signature of any other owner(s). Any owner may terminate or withdraw all funds, stop payment on items, transfer, or pledge to us all or any part of the shares without the consent of the other owner(s). We have no duty to notify any owner(s) about any transaction. We reserve the right to require written consent of all owners for any change to or termination of an account. If we receive written notice of a dispute between owners or inconsistent instructions from them, we may suspend or terminate the account and require a court order or written consent from all owners to act.

c. Multiple Party to Joint Account Owner Liability. If a deposited item in a multiple party to joint account is returned unpaid, an account is overdrawn, or if we do not receive final payment on a transaction, the owners, jointly and severally, are liable to us for the amount of the returned item, overdraft, or unpaid amount and any charges, regardless of who initiated or benefited from the transaction. If any account owner is indebted to us, we may enforce our rights against any account of an owner or all funds in the multiple party to joint account regardless of who contributed them.

4. INFORMAL AND FORMAL TRUST ACCOUNTS - Any trust beneficiary designation shall not apply to IRA accounts which shall be covered by a separate beneficiary designation. The credit union shall at no time have any obligation to notify any beneficiary of the existence of any account or the besting of the beneficiary(ies) interest in any account except as otherwise provided by law. Credit union regulations with respect to share insurance of member share accounts are affected by the terms of Trust Agreement, the nature of the trust (revocable or irrevocable), and, in some cases, the family relationship of the beneficiary(ies). Please consult your legal advisor with respect to these issues. By opening the account, you are deemed to acknowledge the application of these regulations.

a. Informal Trust Account. An informal trust account designation is an instruction to the credit union that a designated account is a trust account payable to an owner (Trustee) during their lifetime, and upon the death of the account owner, payable to the single named and surviving trust beneficiary designation on the Membership Application. Unless otherwise provided on the Membership Application, each trust account will be controlled by the Florida Statutes Section 655.82.

b. Revocable Formal Trust Account. A formal trust account designation is an instruction to the credit union to establish an account in response to a written trust agreement, generally drafted by an attorney. Such an account will be established upon the proper completion of the applicable Formal Trust Account Enrollment Form ("Enrollment Form") which will designate all parties to the trust and bind all such parties to the terms of this Agreement.

THE CREDIT UNION HAS NO RESPONSIBILITY TO INQUIRE AS TO THE ACTUAL TERMS OF THE TRUST AND SHALL BE HELD HARMLESS FOR ANY ACTIONS TAKEN IN RELIANCE OF THE INFORMATION AS PROVIDED ON THE ENROLLMENT FORM.

THE CREDIT UNION IS NOT REQUIRED TO KNOW, UNDERSTAND, INTERPRET OR ENFORCE THE TERMS OF THE TRUST AGREEMENT BUT HAS THE RIGHT TO REQUEST THE NECESSARY LEGAL DOCUMENTS BEFORE RELEASING FUNDS FROM THE ACCOUNT(S). TRUST ACCOUNT FUNDS MAY BE RETAINED OR PROVIDED TO THE PROPER AUTHORITIES IN AN INTERPLEADER ACTION UNTIL SUCH DOCUMENTS ARE DELIVERED TO THE CREDIT UNION OR THE ISSUE IS RESOLVED AS A MATTER OF LAW.

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The credit union cannot and is under no obligation to set as a trustee or to inquire as to the powers or duties of the trustee(s). Grantor(s) and trustee(s) agree to notify the credit union in writing if a change of trustee(s) occurs. The credit union may withhold payment of funds to any party until proper evidence of authority is provided. Funds may be released to any one trustee acting alone or as a co-trustee. The credit union may rely upon the direction of any one trustee until a written notice of revocation of the Enrollment Form is received. The grantor(s), trust, trustee(s), and beneficiary(ies) agree to fully indemnify and hold the credit union harmless of any claim damage of loss arising as a result of unauthorized acts of any trustee or former trustee. The Enrollment Form shall be binding on the grantor(s), trustee(s), trust, successor trustee(s), and the beneficiary(ies).

You, the individual(s) signed on the Enrollment Form and/or Membership Application as grantor(s) and trustee(s), request Community Educators Credit Union ("credit union") to establish one or more accounts as indicated, for the trust and agree that the account(s) shall be subject to the bylaws, regulations, policies, and other rules and practices of the credit union now in effect or as amended, and agree that the trustee(s) and the account(s) shall be subject to all fees and charges that may be assessed from time to time for use of the account(s).

The trust funds to be deposited in the credit union are part of the trust specified on the applicable Enrollment Form(s) executed by the grantor(s) and executed by the trustee(s) as indicated on the same form(s). The credit union is authorized to release the funds in the account(s) established pursuant to the Enrollment Form(s) with the credit union upon the signature of any one of the trustees signing this Enrollment Form and any payment to any one of the trustees or to a successor trustee(s) or at the direction of any one of the trustees shall be valid and shall discharge the credit union from any liability for the sum(s) paid.

The grantor(s) and trustee(s) agree to provide a complete, accurate, and true copy of the Enrollment Form to the credit union. The grantor(s) and trustee(s) represent that the Enrollment Form imposes no responsibility or obligation on the credit union other than a depository for the trust funds.

The grantor(s) and trustee(s) agree that the credit union shall be notified if there are any changes in the grantor(s), trustee(s), beneficiary(ies) or terms of the trust and will provide evidence of the changes. Any change, which does not require closing the account shall be effective as to the credit union only after it is received in writing by the credit union. The trustee(s) agrees that the credit union shall be notified of any (a) change to in address of any trustee(s) disclosed in the Enrollment Form; and (b) changes or amendments of the governing trust instrument which would conflict with or otherwise affect the validity of any statement or representation contained in the Enrollment Form. Any such change or amendment shall be effective as to the credit union only after a new Enrollment Form has been completed and (c) a change to the grantor(s) or trustee(s).

The credit union may require that any or all disbursements shall be made payable to any one or more if the trustees or to the trust.

Each trustee whose signature appears on the Enrollment Form declares under penalty of perjury that the trustee(s) is qualified and has the power to act and is properly exercising the powers under the trust pursuant to the Enrollment Form and the trustee(s) has the power to establish and transact on accounts on behalf of the trust. The credit union shall not be held responsible for any changes of which it is not notified as set forth.

The grantor(s) and/or the trustee(s) and/or trust and/or the beneficiary(ies) hereby agree to fully indemnify and hold the credit union harmless from any and all claims, suits, actions, awards, damages, judgments, costs, charges, and expenses, including court costs and attorney's fees and against any and all liability, loss, and damage of any nature whatsoever that the credit union shall or may sustain resulting from the establishment maintenance and transaction of any business related to the trust account(s) established pursuant to the Enrollment Form. The trustee(s) agrees to pay any necessary expenses, attorneys' fees or costs incurred in the enforcement of the incrimination and hold the credit union harmless.

c. **Successor Trustee.** Before any successor trustee(s) may transact any business on this account, the successor trustee(s) shall (a) provide the credit union with either (i) a letter of resignation signed by the resigning trustee(s) or (ii) a certified copy of the death certificate(s) for the trustee(s) or trustee(s) affidavit; or (iii) execute a new Enrollment Form. The items of the Enrollment Form shall supplement the terms of other account agreements entered onto by the trustee(s).

The Enrollment Form affects the legal rights of the trustee(s). In providing the Enrollment Form for the establishment of this account, the credit union makes no representation as to any tax, probate avoidance, or financial or estate planning advantage, benefit or result of any kind whatsoever. If the grantor(s) or trustee(s) desires assistance or advice concerning the Enrollment Form the services of an attorney or other competent professional person should be sought.

5. **ACCOUNTS FOR MINORS** - We may require any account established by a minor to be a multiple party to joint party account with an owner who has reached the age of majority under state law and who shall be jointly and severally liable to us for any returned item, overdraft, or unpaid charges or amounts on such account. We may pay funds directly to the minor without regard to his or her minority, unless a minor restriction form has been filed. Unless a guardian or parent is an account owner, the guardian or parent shall not have any account access rights. We have no duty to inquire about the use or purpose of any transaction. We will not change the account status when the minor reaches the age of majority, unless authorized in writing by all account owners.

6. **REPRESENTATIVE PAYEE/CUSTODIAN ACCOUNTS** - This account is opened for the benefit of a minor or an adult (to be named as the beneficiary) who is not capable of managing their financial affairs. The structure and payees are determined by the Social Security Administration. This account may be opened by use of documentation from the Social Security Administration directing the payee (administrator of the funds or custodian) to open an account. This account is owned by the beneficiary, and the beneficiary has no access to the funds. The account is opened by the custodian who has authority to handle all transactions involving the account and the authority to close the account. The custodian may be required to sign a separate affidavit and indemnity agreement regarding the validity of the instrument relied on to open the account. We have no duty to inquire about the use or purpose of any transaction made by the custodian.

7. **ESTATE ACCOUNTS** - In establishing an Estate Account you are certifying to the credit union that you are the Personal Representative of the account owner's estate and have provided the credit union with Letters of Administration from the appropriate probate court. You are certifying that the Taxpayer Identification Number on this application is the Taxpayer Identification Number that the Internal Revenue Service has issued to the decedent's estate.

You hereby covenant and agree to notify the credit union immediately if the appropriate probate court removes you as the Personal Representative and you will be denied access to this account if the credit union receives documentation that you have been removed as Personal Representative of the Estate. You hereby covenant and agree to hold the credit union harmless from any liability if the

credit union denies you access to this account in good faith based upon receiving evidence that you have been removed as the Personal Representative or receives direction from the appropriate probate court to deny you access to this account.

8. GUARDIANSHIPS (MINORS) - This account is opened for the benefit of a person who is a minor. You are certifying that the Taxpayer Identification Number for this account is the social security number of the minor. The credit union will not permit the withdrawal of any funds from this account without a certified copy of an order from the appropriate probate court authorizing such withdrawal. Once the minor reaches the age of majority, the credit union will not allow the guardian or the minor access to the account without a certified order of the appropriate probate court discharging the guardian and providing for disbursement of the funds.

9. GUARDIANSHIPS (NON-MINORS) - This account is opened pursuant to you obtaining certified Letters of Guardianship from the appropriate probate court. You are certifying that the taxpayer identification number on this account is the individual's social security number who is subject to this guardianship. You hereby covenant and agree to hold the credit union harmless from any liability for withdrawals from this account. The guardian of an incapacitated person may exercise only those rights that have been removed from the ward and delegated to the guardian by the court. Before this type of account is opened, the guardian must deliver to the credit union a copy of the court's declaration of the guardian's attorney to transact credit union business on behalf of the ward.

10. AGENCY/POA DESIGNATION ON AN ACCOUNT - An agency/POA designation on an account is an instruction to us that the owner authorizes another person to make transactions as agent/POA for the account owner regarding the accounts designated. An agent/POA has no ownership interest in the account(s) or credit union voting rights. We have no duty to inquire about the use or purpose of any transaction made by the agent. We have the right to seek legal counsel to verify the legality of any agent/POA and such may take up to two (2) business days to verify legality.

11. DEPOSIT OF FUNDS REQUIREMENTS - Funds may be deposited to any account, in any manner approved by the credit union in accordance with the requirements set forth on the Membership Account Agreement Booklet. Deposits made by mail, at night depositories or at unstaffed facilities are not our responsibility until we receive them. We reserve the right to refuse or to return any deposit.

a. Endorsements. We may accept transfers, checks, drafts, and other items for deposit into any of your accounts if they are made payable to, or to the order of, one or more account owners even if they are not endorsed by all payees. You authorize us to supply missing endorsements of any owners if we choose. If a check, draft or item that is payable to two or more persons is ambiguous as to whether it is payable to either or both, we may process the check, draft or item as though it is payable to either person. If an insurance, government, or other check or draft requires an endorsement as set forth on the back of the check or draft, we may require endorsement as set forth on the item. Endorsements must be made on the back of the share draft or check within 1½ inches from the top edge, although we may accept endorsements outside this space. However, any loss we incur from a delay or processing error resulting from an irregular endorsement or other markings by you or any prior endorser will be your responsibility.

b. Collection of Items. We act only as your agent and we are not responsible for handling items for deposit or collection beyond the exercise of ordinary care. We are not liable for the negligence of any correspondent or for loss in transit, and each correspondent will only be liable for its own negligence. We may send any item for collection. Items drawn on an institution located outside the United States are handled on a collection basis only. You waive any notice of nonpayment, dishonor, or protest regarding items we purchase or receive for credit or collection to your account. We reserve the right to pursue collection of previously dishonored items at any time, including giving a payor financial institution extra time beyond any midnight deadline limits.

c. Restrictive Legends. Some checks and drafts contain restrictive legends or similar limitations on the front of the item. Examples of restrictive legends include "two signatures required", "void after 60 days" or "not valid over \$500." We are not liable for payment of any check or draft contrary to a restrictive legend or other limitation contained in or on the item unless we have specifically agreed in writing to the restrictions or limitations.

d. Final Payment. All items or Automated Clearing House (ACH) transfers credited to your account are provisional until we receive final payment. If final payment is not received, we may charge your account for the amount of such items or ACH transfers and impose a return item charge on your account. Any collection fees we incur may be charged to your account. We reserve the right to refuse or return any item or funds transfer.

e. Direct Deposits. We may offer preauthorized deposits (e.g., payroll checks, Social Security or retirement checks, or other government checks) or preauthorized transfer from other accounts. You must authorize direct deposits or preauthorized transfers by filling out a separate form. You must notify us at least thirty (30) days in advance to cancel or change a direct deposit or transfer option. If your account is overdrawn, you authorize us to deduct the amount your account is overdrawn from any deposit, including deposits of government payments or benefits. Upon a bankruptcy filing, unless you cancel the authorization we will continue applying direct deposits in accordance with our authorization on file with us. If we are required to reimburse the U.S. Government for any benefit payment directly deposited into your account, we may deduct the amount returned from any of your accounts, unless prohibited by law.

f. Crediting of Deposits. Deposits made on either holidays or days that are not our business days will be credited to your account on the next business day as directed by the Federal Reserve.

12. ACCOUNT ACCESS -

a. Authorized Signature. Your signature on the Membership Application or Membership Change Card authorizes your account access. We will not be liable for refusing to honor any item or instruction if we believe the signature is not genuine. If you have authorized the use of a facsimile signature, we may honor any check or draft that appears to bear your facsimile signature even if it was made by an unauthorized person. You authorize us to honor transactions initiated by a third person to whom you have given your account number even if you do not authorize a particular transaction.

b. Access Options. You may withdraw or transfer funds from your account(s) in any manner we permit. We may return as unpaid any draft drawn on a form we do not provide, and you are responsible for any loss we incur handling such a check or draft. We have the right to review and approve any form of power of attorney and may restrict account withdrawals or transfers.

c. **Credit Union Examination.** We may disregard information on any check or draft other than the signature of the drawer, the amount and any magnetic encoding. You agree we do not fail to exercise ordinary care in paying an item solely because our procedures do not provide for sight examination of items.

13. ACH & WIRE TRANSFERS - Except as amended by this Agreement, electronic funds transfers we permit that are subject to Article 4A of the Uniform Commercial Code will be subject to such provisions of the Uniform Commercial Code as enacted by the state where the main office of the Credit Union is located. We may execute certain requests for electronic funds transfers by Fedwire. Fedwire transactions are subject to Federal Reserve Board Regulation J. You may order electronic funds transfers to or from your account. We will debit your account for the amount of an electronic funds transfer and will charge your account for any fees related to the transfer. Unless we agree otherwise in writing, we reserve the right to refuse to execute any order to transfer funds to or from your account. We are not obligated to execute any order to transfer funds out of your account if the amount of the requested transfer plus applicable fees exceeds the available funds in your account. We are not liable for errors, delays, interruptions or transmission failures caused by third parties or circumstances beyond our control including mechanical, electronic or equipment failure. We will not provide you with next day notice of ACH, wire transfers and other electronic payments credited to your account. You will receive notice of such credits on your account statements. You may contact us to determine whether a payment has been received. If we are required by law to pay interest to you, you agree that the rate of interest shall be the lowest available nominal dividend or interest rate paid on accounts during the time interest payments are required. Payment orders we accept will be executed within a reasonable time of receipt but may not necessarily be executed on the date they are received. Cut-off times may apply to the receipt, execution and processing of funds transfers, payment orders, cancellations, and amendments and if received after a cut-off time, may be treated as having been received on the next following funds transfer business day. Information about any cut-off times is available upon request. When you initiate a wire transfer, you may identify the recipient and any financial institution by name and by account or identifying number. The credit union and any other financial institutions facilitating the transfer may rely strictly on the account or identifying number even if the number identifies a different person or financial institution. Any account owner may amend or cancel a payment order even if that person did not initiate the order. We may refuse requests to amend or cancel a payment order that we believe will expose the credit union to liability or loss. Any request to amend or cancel a payment order that we accept will be processed within a reasonable time after it is received. You agree to hold us harmless from and indemnify us for all losses and expenses resulting from any actual or attempted amendment or cancellation of a payment order. We may require you to follow a security procedure to execute a payment order or certain electronic funds transfer transactions. We will notify you of any such security procedures and you agree that our security procedures are commercially reasonable.

14. ACCOUNT RATES AND FEES - We pay account earnings and assess fees against your account as set forth in the Truth-in-Savings Disclosure. We may change the Truth-in-Savings Disclosure at any time and will notify you as required by law.

15. TRANSACTION LIMITATIONS -

a. **Withdrawal Restrictions.** We will pay checks or drafts, permit withdrawals and make transfers from available funds in your account. The availability of funds in your account may be delayed as described in our Funds Availability Policy Disclosure. We may also pay checks or drafts, permit withdrawals and make transfers from your account from insufficient available funds if you have established an overdraft protection plan or, if you do not have such a plan with us, according to our overdraft payment policy.

We may refuse to allow a withdrawal in some situations, and will advise you accordingly; for example: (1) a dispute between account owners (unless a court has ordered the credit union to allow the withdrawal); (2) a legal garnishment or attachment is served; (3) the account secures any obligation to us; (4) required documentation has not been presented; (5) you fail to repay a debt to the credit union on time. We may require you to give written notice of seven (7) days to sixty (60) days before any intended withdrawals.

b. **Transfer Limitations.** We may limit the dollar amount or the number of transfers from your account. Please consult your Truth-In-Savings Disclosure or Electronic Funds Transfer Agreement and Disclosure. **16. CERTIFICATE ACCOUNTS** - Any time deposit, term share, share certificate, or certificate of deposit account allowed by state law (certificate account), whichever we offer, is subject to the terms of this Agreement, the Truth-in-Savings Disclosure and Account Deposit Receipt for each account the terms of which are incorporated herein by reference.

17. OVERDRAFTS -

a. **Payment of Overdrafts.** If, on any day, the funds in your share or deposit account are not sufficient to pay the full amount of a check, draft, item, transaction or other items posted to your account plus any applicable fee ("overdraft"), we may pay or return the overdraft. The credit union's determination of an insufficient available account balance may be made at any time between presentation and the credit union's midnight deadline with only one review of the account required. We do not have to notify you if your account does not have sufficient available funds to pay an overdraft. Your account may be subject to a charge for each overdraft regardless of whether we pay or return the overdraft. Except as otherwise agreed in writing, if we exercise our right to use our discretion to pay an overdraft, we do not agree to pay overdrafts in the future and may discontinue covering overdrafts at any time without notice. If we pay an overdraft or impose a fee that overdraws your account, you agree to pay the overdrawn amount in accordance with your overdraft protection plan or, if you do not have such a plan, in accordance with our overdraft policy.

b. **Order of Payment.** Checks, drafts, items and other transactions may not be processed in the order that you make them or in the order that we receive them. We may, at our discretion, pay a check, draft or item and execute other transactions on your account in any order we choose. The order in which we process checks, drafts and item and execute other transactions on your account may affect the total amount of overdraft fees that may be charged to your account. Please contact us if you have questions about how we pay checks or drafts and process transfers and withdrawals.

18. POSTDATED AND STALEDATED DRAFTS - You agree not to draw or issue any check or draft that is postdated. If you do draw or issue a check or draft that is payable on a future date, we shall have no liability if we pay it before its payment date. You agree not to deposit checks, drafts or other items before they are properly payable. We are under no obligation to pay a check or draft drawn on your account that is presented more than six (6) months after the date it was written. If, however, the check or draft is paid, the credit union shall have no liability for such payment.

19. STOP PAYMENT ORDERS -

a. **Stop Payment Order Request.** You may request a stop payment order on any check or draft drawn on your account. To be binding an order must be dated, signed, and describe the account and check or draft number and the exact amount. We reserve the right not to accept oral stop payment orders. The stop payment will be effective if the credit union receives the order in time for the credit union to act upon the order and you state the number of the account, number of the check or draft, and its exact amount. You understand that the exact information is necessary for the credit union's computer to identify the check or draft. If we receive incorrect or incomplete information, we will not be responsible for failing to stop payment on the check or draft. If the stop payment order is not received within a reasonable time for us to act upon the order, we will not be liable to you or to any other party for payment of the check or draft. If we recredit your account after paying a check or draft over a valid and timely stop payment order, you agree to sign a statement describing the dispute with the payee, to transfer to us all of your rights against the payee or other holders of the check or draft and to assist us in any legal action.

b. **Duration of Order.** A written stop payment order is effective for six (6) months and may be renewed in writing from time to time. We do not have to notify you when a stop payment order expires. Oral stop payment orders, if permitted by the credit union, remain in effect for fourteen (14) days.

c. **Liability.** Fees for stop payment orders are set forth on the Truth-in-Savings Disclosure. You may not stop payment on any certified check, cashier's check, teller's check, or any other check, draft, or payment guaranteed by us. Although payment of an item may be stopped, you may remain liable to any item holder, including us. You agree to indemnify and hold the credit union harmless from all costs, including attorney's fees, damages or claims related to our refusing payment of an item, including claims of any multiple party to joint account owner, payee, or indorsee in failing to stop payment of an item as a result of incorrect information provided by you.

20. CREDIT UNION LIABILITY - If we do not properly complete a transaction according to this Agreement, we will be liable for your losses or damages not to exceed the amount of the transaction, except as otherwise provided by law. We will not be liable if: (1) your account contains insufficient funds for the transaction; (2) circumstances beyond our control prevent the transaction; (3) your loss is caused by your or another financial institution's negligence; or (4) your account funds are subject to legal process or other claim. We will not be liable for consequential damages, except liability for wrongful dishonor. We exercise ordinary care if our actions or nonactions are consistent with applicable state law, federal reserve regulations and operating letters, clearinghouse rules, and general financial institution practices followed in the area we serve. You grant us the right, in making payments of deposited funds, to rely exclusively on the form of the account and the terms of this Agreement. Any conflict between what you or our employees may say or write will be resolved by reference to this Agreement.

21. CHECKS PRESENTED FOR PAYMENT IN PERSON - We may refuse to accept any draft drawn on your account that is presented for payment in person. Such refusal shall not constitute a wrongful dishonor of the draft and we shall have no liability for refusing payment. If we agree to pay a check that is presented for payment in person, we may require the presenter to pay a fee. Any applicable check cashing fees are stated in the fee schedule.

22. PLEDGE/STATUTORY LIEN - Unless prohibited by law, you pledge and grant as security for all obligations you may have now or in the future, except obligations secured by your principal residence, all shares and dividends and all deposits and interest, if any, in all accounts you have with us now and in the future. If you pledge a specific dollar amount in your account for a loan, we will freeze the funds in your account(s) to the extent of the outstanding balance of the loan or, if greater, the amount of the pledge if the loan is a revolving loan. Otherwise, funds in your pledged account(s) may be withdrawn unless you are in default. Federal or state law, depending upon whether we have a federal or state charter, gives us a lien on all shares and dividends and all deposits and interest, if any, in accounts you have with us now and in the future. Except as limited by state or federal law, the statutory lien gives us the right to apply the balance of all your accounts to any obligation on which you are in default. After you are in default, we may exercise our statutory lien rights without further notice to you.

Your pledge and our statutory lien rights will allow us to apply the funds in your account to what you owe when you are in default, except as limited by state or federal law. If we do not apply the funds in your account(s) to satisfy your obligation, we may place an administrative freeze on your account(s) in order to protect our statutory lien rights and may apply the funds in your account(s) to the amount you owe us at a later time. The statutory lien and your pledge do not apply to any Individual Retirement Account or any other account that would lose special tax treatment under state or federal law if given as security. By not enforcing our right to apply funds in your account to your obligations that are in default, we do not waive our right to enforce these rights at a later time.

23. LEGAL PROCESS - If any legal action is brought against your account, we may pay out funds according to the terms of the action or refuse any payout until the dispute is resolved. Any expenses or attorney fees we incur responding to legal process may be charged against your account without notice, unless prohibited by law. Any legal process against your account is subject to our lien and security interest.

24. ACCOUNT INFORMATION - Upon request, we will give you the name and address of each agency from which we obtain a credit report regarding your account. We agree not to disclose account information to third parties except when: (1) it is necessary to complete a transaction; (2) the third party seeks to verify the existence or condition of your account in accordance with applicable law; (3) such disclosure complies with the law or a government agency or court order; or (4) you give us written permission.

25. NOTICES -

a. **Name or Address Changes.** You are responsible for notifying us of any address or name change. The Credit Union is only required to attempt to communicate with you at the most recent address (US Postal Service or e-mail) you have provided to us. We may accept oral notices of a change in address and may require any other notice from you to us be provided in writing or by other means. If we attempt to locate you, we may impose a service fee as set forth on the Truth-in-Savings Disclosure.

b. **Notice of Amendments.** Except as prohibited by applicable law, we may change the terms of this Agreement. We will notify you of any changes in terms, rates, or fees as required by law. We reserve the right to waive any term in this Agreement. Any such waiver shall not affect our right to future enforcement.

c. **Effect of Notice.** Any written notice you give us is effective when we receive it. Any written notice we give to you is effective when it is deposited in the U.S. mail, postage prepaid and addressed to you at your statement mailing address. Notice to any account owner is considered notice to all account owners.

26. TAXPAYER IDENTIFICATION NUMBERS AND BACKUP WITHHOLDING - Your failure to furnish a correct Taxpayer Identification Number (TIN) or meet other requirements may result in backup withholding. If your account is subject to backup withholding, we must withhold and pay to the Internal Revenue Service (IRS) a percentage of dividends, interest, and certain other payments. If you fail to provide your TIN, we may suspend opening your account.

27. STATEMENTS -

a. Contents. If we provide a periodic statement for your account, you will receive a periodic statement of transactions and activity on your account during the statement period as required by applicable law. If a periodic statement is provided, you agree that only one statement is necessary for a multiple party to joint account. For share draft or checking accounts, you understand and agree that your original draft, when paid, becomes property of the credit union and may not be returned to you, but copies may be retained by us or payable through financial institutions and made available upon your request. You understand and agree that statements are made available to you on the date they are sent to you or by any electronic means you elect (e.g. CyberPad). You also understand and agree that drafts or copies thereof are made available to you on the date the statement is made available to you, even if the drafts do not accompany the statement.

b. Examination. You are responsible for promptly examining each statement upon receiving it and reporting any irregularities to us. If you fail to report any irregularities such as forged, altered, unauthorized, unsigned, or otherwise fraudulent items drawn on your account, erroneous payments or transactions, or other discrepancies reflected on your statement within sixty (60) days of the date we sent the statement to you, we will not be responsible for your loss. We also will not be liable for any items that are forged or altered in a manner not detectable by a reasonable person, including the unauthorized use of a facsimile signature machine.

c. Notice to Credit Union. You agree that the Credit Union's retention of drafts does not alter or waive your responsibility to examine your statements or the time limit for notifying us of any errors. The statement will be considered correct for all purposes and we will not be liable for any payment made or charge to your account unless you notify us in writing within the above time limit for notifying us of any errors. If you fail to receive a periodic statement you agree to notify us within fourteen (14) days of the time you regularly receive a statement.

28. INACTIVE ACCOUNTS - If your account falls below any applicable minimum balance and you have not made any transactions over a period specified in the Truth-in-Savings Disclosure, we may classify your account as inactive or dormant. Unless prohibited by applicable law, we may charge a service fee set forth on the Fee Schedule for processing your inactive account. If we impose a fee, we will notify you, as required by law, at your last known address. You authorize us to transfer funds from another account of yours to cover any service fees, if applicable. To the extent allowed by law, we reserve the right to transfer the account funds to an account payable and to suspend any further account statements. If a deposit or withdrawal has not been made on the account and we have had no other sufficient contact with you within the period specified by state law, the account will be presumed to be abandoned. Funds in abandoned accounts will be reported and remitted in accordance with state law. Once funds have been turned over to the state, we have no further liability to you for such funds and if you choose to reclaim such funds, you must apply to the appropriate state agency.

29. SPECIAL ACCOUNT INSTRUCTIONS - You may request that we facilitate certain trust, will, or court-ordered account arrangements. However, because we do not give legal advice, we cannot counsel you as to which account arrangement most appropriately meets the specific requirements of your trust, will, or court order. If you ask us to follow any instructions that we believe might expose us to claims, lawsuits, expenses, liabilities, or damages, whether directly or indirectly, we may refuse to follow your instructions or may require you to indemnify us or post a bond or provide us with other protection. Account changes requested by you, or any account owner, such as adding or closing an account or service, must be evidenced by a signed Account Change form and accepted by us. Account changes requested by you, or any account owner, such as closing or adding an account, adding or deleting owners, address changes and adding or deleting beneficiaries must be evidenced by a signed Account Change Card, by using any secure electronic means the credit union may provide or by giving a credit union employee verbal instructions. The credit union will determine which level of authentication is needed for the specific request.

30. TERMINATION OF ACCOUNT - We may terminate your account at any time without notice to you or may require you to close your account and apply for a new account if: (1) there is a change in owners or authorized signers; (2) there has been a forgery or fraud reported or committed involving your account; (3) there is a dispute as to the ownership of the account or of the funds in the account; (4) any checks or drafts are lost or stolen; (5) there are excessive returned unpaid items not covered by an overdraft protection plan; (6) there has been any misrepresentation or any other abuse of any of your accounts; or (7) we reasonably deem it necessary to prevent a loss to us. You may terminate an individual account by giving written notice. We reserve the right to require the consent of all owners to terminate a multiple party to joint account. We are not responsible for payment of any check, draft, withdrawal, or other item after your account is terminated, however, if we pay an item after termination, you agree to reimburse us.

31. TERMINATION OF MEMBERSHIP - You may terminate your membership by giving us written notice or by withdrawing your minimum required membership share, if any, and closing all your accounts. You may be denied services for causing a loss to the credit union or you may be expelled for any reason as allowed by applicable law.

32. DEATH OF ACCOUNT OWNER - We may continue to honor all transfer orders, withdrawals, deposits and other transactions on an account until we are notified of a member's death. Once we are notified of a member's death, we may pay checks, drafts or honor other payments or transfer orders authorized by the deceased member for a period of ten (10) days after that date unless we receive instructions from any person claiming an interest in the account to stop payment on the checks, drafts or other items. We may require anyone claiming a deceased owner's account funds to indemnify us for any losses resulting from our honoring that claim. This Agreement will be binding upon any heirs or legal representatives of any account owner.

33. SEVERABILITY - If a court holds any portion of this Agreement to be invalid or unenforceable, the remainder of this Agreement shall not be invalid or unenforceable and will continue in full force and effect. All headings are intended for reference only and are not to be construed as part of the Agreement.

34. ENFORCEMENT - You are liable to us for any losses, costs or expenses we incur resulting from your failure to follow this Agreement. You authorize us to deduct any such losses, costs or expenses from your account without prior notice to you. If we bring a legal action to collect any amount due under or to enforce this Agreement, we shall be entitled, subject to applicable law, to payment of reasonable attorney's fees and costs, including fees on any appeal, bankruptcy proceedings, and any post-judgment collection actions.

35. GOVERNING LAW - This Agreement is governed by the credit union's bylaws, federal laws and regulations, the laws, including applicable principles of contract law, and regulations of the state in which the credit union's main office is located, and local clearinghouse rules, as amended from time to time. As permitted by applicable law, you agree that any legal action regarding this Agreement shall be brought in the county in which the credit union is located.

36. FEDERAL INSURANCE AND PAYMENT OF DIVIDENDS - Shares are insured up to \$100,000 by the National Credit Union Administration (NCUA). Individual Retirement Accounts (IRA's) and Keogh accounts are insured up to \$250,000. Regular share dividends are payable only from surplus earnings and cannot be guaranteed.

37. NEGATIVE INFORMATION NOTICE - We may report information about your loan, share or deposit accounts to credit bureaus. Late payments, missed payments, or other defaults on your accounts may be reflected in your credit report.