

## smartchoices

SMART MOVES WITH YOUR MONEY



### First Time Home Buyers + Stimulus Credit = Huge Savings



If you've been renting, there has never been a better time to buy a new home. Time is running out to apply for the tax credit of up to \$8,000 for qualified first-time home buyers purchasing a principal residence. First-time home buyers purchasing any kind of home—new or resale—are eligible for the tax credit. The tax credit is equal to 10 percent of the home's purchase price up to a maximum of \$8,000. Plus, for a limited time CCU will give you \$250 toward your home appraisal. Now where can you get a better deal than that!

Qualifying is quick and easy. Here are just a few reasons to move out of that rental unit and into a home:

- Great fixed rates as low as 4.75% APR\*
- Stimulus tax credit up to \$8,000\*\*
- \$250 Extra dollars to make your first house a home!

To qualify for the tax credit, a home purchase must occur on or after January 1, 2009 and on or before April 30, 2010. However, in cases where a binding sales contract is signed by April 30, 2010, a home purchase completed by June 30, 2010 will qualify.

### New Opt In Rules for Overdrafts

The Federal Reserve Board has finalized Regulation E requiring credit unions to provide members with the right to opt-in to the credit union's overdraft service for ATM and one-time debit card transactions. Regulation E provides a basic framework establishing the rights, liabilities, and responsibilities of members in electronic fund transfer systems such as ATM transfers, telephone bill-payment services, point-of-sale (POS) terminal transfers in stores, and pre-authorized transfers from or to a member's account.

The notice of the opt-in right must be provided and the member's affirmative consent obtained before any fees or charges may be assessed on the member's account for paying ATM and one-time debit card transactions that cause

overdrafts. This regulation does not apply to overdraft fees related to check, ACH, or recurring debit transactions.

We are notifying you that if you do not affirmatively consent, then your overdraft service will not be provided to you as of August 1, 2010. Without a member's opt-in consent, the credit union will not pay the overdraft on an ATM or debit card transaction. According to the Fed, consumers who have chosen not to opt-in have an expectation that transactions will be declined and that they will not be charged fees.

If you have a checking account, a form will be mailed to you in your April statement with a return envelope for you to mail it back, or you may opt-in by calling CCU at 321.690.2328 and speaking to a member service representative.

### Melbourne High Wins in Business Ethics Competition

Teams from Melbourne High School took first place in the recent Florida Institute of Technology Nathan M. Bisk College of Business' 14th Annual High School Business Ethics Competition sponsored by Community Credit Union.

The event had a record-matching number of 18 teams from Brevard and Indian River Counties. The teams developed and analyzed solutions to a business ethics problem involving the real-life situation of an objection to putting in windmills for power on Cape Cod. The three finalists competed again, wrestling with another real ethics problem, the issue of Styrofoam vs. paper in Big Mac containers.

Diane Grover, a Melbourne High School teacher, coached the first-place team, which included Bryan Levy, Bobby Simon, Lindsey Walker and Kelly Colomberti as well as the second-place team from Melbourne High, made up of Anya Petrova, Kevin Beaugez, Corey Jones and Aynsley Wolk. The Cocoa Beach High third-place team adviser

was teacher Georgann Savage who coached Bernie Clemons, Anna Quincy, Jeff Heyes and T. J. Clark. Coaching the fourth-place Bayside team of Nayr Santana, Brittany Fredrick, Johnnie Hicks and Jessica Berthoff, were Stacey Moore and Ken Johnson.

Each student was given different levels of four year scholarship awards to Florida Tech, as well as each team member winning \$500 for first place, \$250 for second place, \$125 for third place, and \$100 for fourth place.



# Become FoolProof with CCU's New Tough Education Program!



Ever wonder whom to trust when it comes to consumer information and financial literacy? CCU has formed an education and literacy partnership with a nationally known group of consumer advocates to deliver high-quality, free financial education and literacy programs to all members and their families and friends. The program is called FoolProof, and it offers tough, real advice from consumer advocates.

*"None of the FoolProof programs sell anything," said David Brock, President and CEO of Community Credit Union. "FoolProof tells you the truth about products and services so you can make the best financial decisions. FoolProof gives every resident of our community real financial education and consumer information."*

The FoolProof program can be found at [www.ccuFlorida.org](http://www.ccuFlorida.org). It is filled with tough, objective consumer information for all ages and is available 24/7 with several modules:

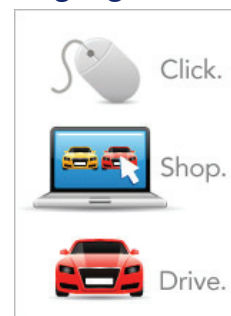
- **FoolProof for High Schools** offers free, turnkey, web-driven financial literacy instruction for high school students, and kids who are homeschooled. These highly interactive online "modules" help you teach young people about money, financial

responsibility and the realities of the free enterprise system.

- **FoolProof Solo** teaches a college-age person, or even older adults with limited financial knowledge about the realities of money and credit.
- **FoolProof for Parents and Grandparents** you to encourage your children's financial education. These highly interactive 'modules' run about 45 minutes each, feature videos, music, and games with a test at the end and results being sent to parents and/or grandparents.
- **FoolProof Information Edge** is an on-line newspaper that features videos, podcasts and breaking news.
- **FoolProof Workplace** - Workplace Financial modules can be used as part of an existing workplace readiness program. The modules can be used independently in a self-directed format.
- **FoolProof's CUHQ** is a year-round, interactive website for young people that ties everything together with great information that relates to what is taught in the FoolProof modules.

Give one of our FREE FoolProof programs a try. Log on to [www.ccuFlorida.org](http://www.ccuFlorida.org), and click on the FoolProof logo under the member education section.

# AutoSMART Makes Car Buying Simple



Now is the time to buy a car! CCU has the easiest and most convenient way to shop for your next vehicle. Buying a vehicle used to mean driving from dealership to dealership to get the best possible deal. Not anymore! AutoSMART takes the legwork out of finding your next vehicle at a competitive price.

AutoSMART is a comprehensive online resource that helps CCU members like you save time and money on your next auto purchase. AutoSMART provides all the buying resources you need without leaving your home or office. It also connects you to a nationwide network of dealers dedicated to giving you credit union level service and a great deal on your new ride.

Here are some simple, stress reasons to shop on [www.ccuFlorida.org](http://www.ccuFlorida.org) and look for AutoSMART under the member education section:

1. Visit CCU's AutoSMART web tools to research, find, or locate the vehicle that's right for you.
2. Get price quotes from dealers on the exact vehicle you want, BEFORE you visit the showroom.
3. Make an appointment with the dealer you selected, taking advantage of CCU's great financing, and drive home happy in your new vehicle!

Visit [www.ccuFlorida.org](http://www.ccuFlorida.org) and click on the AutoSMART research button on the front page. You'll be glad you did when you see how much time and money you save!

## Notice of Change in Fee Schedule Effective May 15, 2010

This notice is a change in terms to the Truth in Savings Fee Schedule. A complete list of fees for services can be found at [www.ccuFlorida.org](http://www.ccuFlorida.org).

**Return Check Deposit Fee.....\$10**

**Gift Card Fee.....\$4**

*All fees are subject to change at any time.*

## Notice of Change in Terms to the Loanliner Addendum

**Effective May 15, 2010**

This notice is a change in terms to the Loanliner Addendum. A complete list of terms can be found at [www.ccuFlorida.org](http://www.ccuFlorida.org).

**Open End Loan Late Charge.....\$30**

*All fees are subject to change at any time.*

## Contact Us 321.690.2328 • 800.690.2338

**NEW!** Apply for a loan anytime by calling **321.637.3211**

**Telli** - 24 hour phone access to account information call **321.631.4611** or **888.636.4611**

**Online and Mobile Banking at**  
[www.ccuFlorida.org](http://www.ccuFlorida.org) and  
<http://mobile.ccuFlorida.org>

### Branch Locations

**Rockledge** - 1030 S US Highway 1  
**Port St. John** - 6269 N US Highway 1  
**Palm Bay** - 1325 Palm Bay Rd.  
**Melbourne** - 333 E. NASA Blvd.  
**Viera** - 7380 Murrell Rd., #102  
**Titusville** - 3125 S. Washington Ave.  
**Indian Harbour Beach** - 293 E. Eau Gallie Blvd.

## Board Members and Executive Staff

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*VP of Commercial Svcs.*  
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*VP of Marketing*  
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*Controller*

## Important Dates

4/15 - Taxes Due to IRS  
4/17 - Shred Day, Palm Bay Branch

## Free ATMs!

As a member you have access to over 100 **FREE ATMs** in Brevard and 50,000+ **FREE ATMs** nationwide.



**Federally insured by NCUA.**