



2025  
ANNUAL  
REPORT

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# BOARD CHAIR INSIGHT

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## *Fellow Members,*

On behalf of the Board of Directors, thank you for your continued trust in and commitment to CCU Florida. As a member-owned cooperative, our strength comes directly from you. It is both a privilege and a responsibility to serve as stewards of your Credit Union.

This past year has been one of meaningful progress, leadership transition, and long-term investment in CCU Florida's future. The Board remains focused on safety and soundness, strong governance, and strategic direction to ensure sustainable growth and exceptional member service.

CCU Florida remains financially strong and well-positioned. Throughout the year, the Board maintained oversight of capital adequacy, liquidity, asset quality, and enterprise risk management. In a dynamic economic environment, we continued to prioritize stability, disciplined decision-making, and long-term resilience. In May, we recognized the retirement of our President/Chief Executive Officer, Laurie Cappelli, after 28 years of dedicated service to CCU Florida. Under her leadership, the Credit Union strengthened its capital position, expanded member services, and deepened its community impact. We extend our sincere gratitude for her lasting contributions and the strong foundation she helped build. CEO and Board succession planning are among our most important responsibilities. Following a comprehensive and deliberate process, we were pleased to appoint Dan Kelley, formerly our Chief Lending Officer, as President/Chief Executive Officer in August. Dan brings deep institutional knowledge, strong financial expertise, and a demonstrated commitment to our members and employees. His leadership ensures continuity in our strategic direction while positioning CCU Florida for continued growth and innovation. In addition, the Board appointed two new directors in March 2025, increasing the board to seven (7) members, to further strengthen our governance and leadership depth. Both were subsequently affirmed by acclamation at the Annual Meeting of the Members. This year also marked the selection of our new headquarters facility, a significant milestone and long-term investment in our future. After careful analysis, the Board approved this project to support operational efficiency, collaboration, and sustainable growth. Managed with disciplined oversight and financial stewardship, this investment strengthens our infrastructure and our ability to serve members effectively for decades to come.

Looking ahead, the Board's priorities remain clear: maintaining financial strength, ensuring prudent risk management, supporting strategic and digital advancement, investing in talent, and preserving our cooperative values. As the financial services landscape continues to evolve, we remain committed to thoughtful oversight and long-term planning.

We extend our appreciation to our employees, executive leadership team, fellow directors, and volunteers for their dedication during this year of transition. Most importantly, we thank you, our members, for your continued loyalty and trust.

On behalf of the Board of Directors, thank you for the opportunity to serve. We look forward to the year ahead with confidence and purpose.

Respectfully submitted,

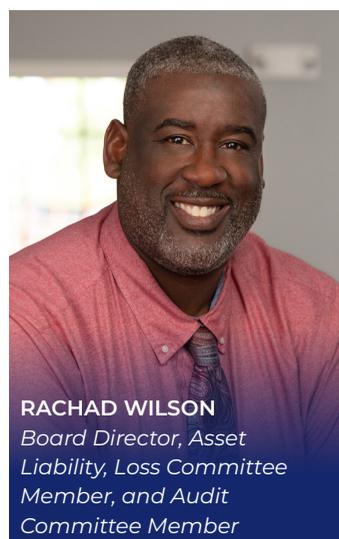
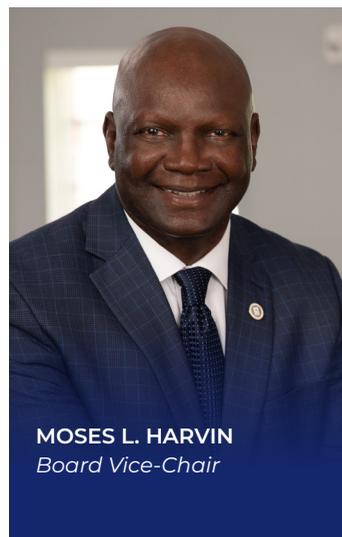
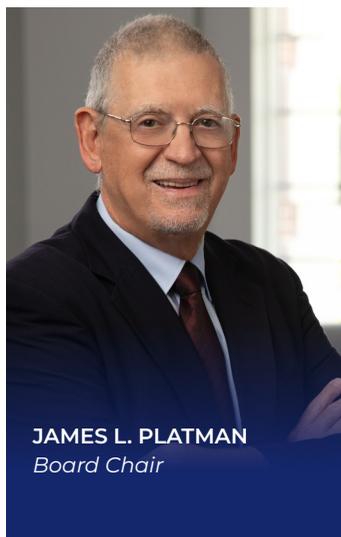
A portrait of James L. Platman, the Board Chair, wearing a dark suit, white shirt, and dark tie, with his arms crossed. He is smiling slightly and wearing glasses.

*James L. Platman*

Board Chair  
Community Credit Union of Florida

# BOARD OF DIRECTORS

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Our Board of Directors provides strategic guidance, governance, and oversight to ensure the organization remains aligned with its mission, values, and long-term objectives. Comprising experienced leaders from diverse professional backgrounds, the Board brings a balanced perspective to key decisions that shape our growth, risk management, and operational integrity. Their collective expertise strengthens our ability to navigate change, seize opportunities, and uphold the highest standards of accountability and transparency.

Beyond governance, the Board plays a vital role in supporting executive leadership, fostering innovation, and championing the interests of our stakeholders. Through regular engagement, thoughtful review of performance, and forward-looking planning, they help ensure we remain resilient, responsible, and future-focused. Their commitment reflects a shared dedication to sustainable progress, ethical leadership, and the continued success of the organization and the communities we serve.

# EXECUTIVE LEADERSHIP

Our Executive Leadership Team provides strategic direction and operational expertise, guiding the organization's vision, performance, and culture while ensuring alignment with our mission and long-term goals.



## Guiding Principles

We believe trust is earned—so we lead with integrity, treat every member with dignity, and take personal responsibility to solve problems. We're not just here to help you manage your money—we're here to help you build a better future, right here in your community.

- + Integrity
- + Honesty
- + Empowerment
- + Accountability
- + Respect
- + Trust
- + Community - Focused
- + Collaborative
- + Uplifting



# MISSION & VISION

Always improve the financial well-being of our members and make a positive difference in the communities we serve.

Community Credit Union of Florida is a member-owned, not-for-profit financial cooperative, founded in 1953 by ten teachers in Titusville, Florida. Originally called the Brevard County Teacher’s Credit Union, it was created to help members grow their savings and access loans at competitive rates. A philosophy that still guides us today.

Our vision is to be Florida’s most trusted financial partner, empowering people at every stage of life, strengthening financial confidence, fueling financial dreams, and fostering thriving communities.

# AWARDS & ACCOLADES



“Best of the Best” Awards  
#1 Ranking for Best Loan Experience in North America.  
*MemberXP*



“Americas Best Regional Banks and Credit Unions 2025”  
*Newsweek*



“Best of the Best” Awards  
#1 Ranking for Best New Account Experience in North America.  
*MemberXP*



“Best Credit Unions to Work For”  
Out of 70 Credit Unions Nationwide  
*American Banker*



“Best of the Best” Awards  
#1 Ranking for Best Transaction Experience in North America.  
*MemberXP*



“#9 Credit Union” in Florida  
America’s Best-In-State Credit Union 2025.  
*FORBES.COM*



5-Star Superior Rating All Four Quarters “One of the Strongest in the Nation”  
*Bauer Financial, Inc.*

# CEO LEADERSHIP INSIGHT

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As we step into a new year, I am honored to serve as Community Credit Union of Florida's President and CEO. Over the past eight months, I have had the opportunity to reflect on where we've been, connect with our members and team members, and focus on what's ahead for CCU Florida.

CCU Florida continues to grow in a strong, strategic, and sustainable manner. In 2025, we proudly served more than 55,000 members and reached \$1.4 billion in assets—an increase of more than 6% year over year. Loan growth and deposits both exceeded 7%, and we maintained disciplined financial management throughout the year.

This performance reflects the continued trust our members place in us and our unwavering commitment to long-term strength and stability. In alignment with our mission, we also

reduced our overdraft protection fee structure in 2025, resulting in a savings to our members of approximately \$430,000 a year, reinforcing our commitment to improving the financial well-being of our members.

Equally important is the impact we make beyond our balance sheet. Last year, our team volunteered more than 4,300 hours supporting over 75 local nonprofits across Brevard County. From food pantries and youth programs to organizations supporting families in need, giving back remains central to who we are. Our commitment to education is just as strong. Our financial education curriculum is now used by teachers across the district, and our annual 321 Financial Liftoff event continues to engage high school students in real conversations about money, credit, and building healthy financial habits for the future.

As we look ahead, our focus is guided by three priorities that reflect both our heritage and our future: **Reconnecting to Our Purpose, Recommitting to Our Members, and Reimagining Our Future Together.**

Reconnecting to our purpose means staying true to who we are, a credit union built to serve our members. Recommitting to our members means strengthening relationships through trust, service, and consistency. Reimagining our future means embracing change so we can continue delivering exceptional experiences in a world that's always evolving.

To support these priorities, we are making thoughtful operational adjustments, including evaluating branch locations and hours, realigning support teams, and centralizing consumer lending for a smoother, more consistent experience. At the same time, we are building a new headquarters, expanding departments and positions, and investing in digital and technology to drive growth and stay relevant. These changes are about clarity, consistency, and delivering the high level of service our members expect, with our leadership committed to transparency and support every step of the way.

Founded by teachers more than 70 years ago, CCU Florida was built on the belief that people come first. That legacy continues to guide us today, and it inspires the future we are building together.

Thank you for your continued trust and membership. Here's to a year of reconnecting, recommitting, and reimagining.

*Dan Kelley*

President/Chief Executive Officer  
Community Credit Union of Florida

# AUDIT COMMITTEE REPORT

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The Audit Committee is composed of volunteer members who are responsible for helping to ensure the safety and soundness of the Credit Union. This responsibility is carried out in accordance with the Federal Credit Union Act and the bylaws of Community Credit Union of Florida.

The Committee fulfills its oversight responsibilities through the engagement of an independent external audit firm, supervision of the internal audit function, and review of examination results and related matters issued by the Office of Financial Regulation (OFR) and the National Credit Union Administration (NCUA).

Following the completion of the external financial audit as of December 31, 2025, the Committee met with representatives of RSM to review and discuss the audit results. The independent auditors reported that the Credit Union's financial statements fairly present, in all material respects, the financial position, results of operations, and cash flows of the Credit Union. This independent assessment reinforces management's commitment to transparency, accuracy, and strong financial stewardship.

Throughout the year, the Committee reviewed reports and findings from both internal and external audits and monitored management's timely implementation of recommended corrective actions.

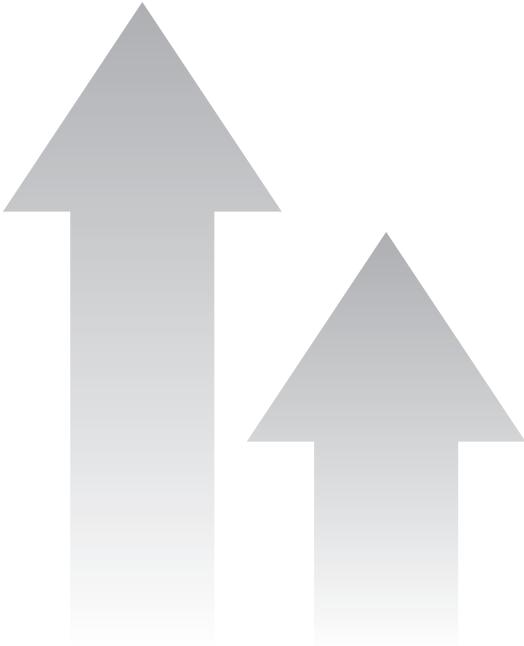
The Audit Committee is pleased to report that Community Credit Union of Florida remains well-managed and financially sound. We extend our sincere appreciation to the Board of Directors, management, and team members for their continued dedication and commitment to serving the Credit Union and its members.

Respectfully submitted,

A handwritten signature in white ink that reads "Jehnette Gindling".

Board Director & Audit Committee Chair  
Community Credit Union of Florida

ASSETS	YEAR 2024	YEAR 2025
Loans to Members	\$1,023,330,833	\$1,098,206,253
(Less allowance)	\$9,635,480	\$9,576,620
Net Loans Outstanding	\$1,013,695,353	\$1,088,629,632
Cash/Investments	\$297,142,764	\$284,679,114
Fixed Assets	\$23,595,422	\$31,703,620
Other Assets	\$37,829,734	\$50,945,253
<b>Total Assets</b>	<b>\$1,372,263,273</b>	<b>\$1,455,957,619</b>
LIABILITIES, EQUITY & CAPITAL		
Other Liabilities	\$70,920,094	\$59,553,084
Shares	\$279,806,124	\$202,916,128
Drafts	\$210,691,756	\$440,370,580
Other Deposits	\$664,646,794	\$598,204,243
Reserves	\$146,198,505	\$154,913,583
<b>Total Liabilities, Equity &amp; Capital</b>	<b>\$1,372,263,273</b>	<b>\$1,455,957,619</b>
INCOME STATEMENT YTD		
Loan Income	\$59,495,670	\$65,760,058
Investment Income	\$9,774,689	\$10,182,903
Other Income	\$8,489,115	\$8,510,329
<b>Total Income</b>	<b>\$77,759,474</b>	<b>\$84,453,290</b>
EXPENSES		
Total Operating (including provision)	\$42,471,107	\$47,156,236
Dividends & Interest to Members	\$31,849,118	\$30,920,479
Non-Operating (Income)/Loss	\$974,613	\$1,034,219
<b>Total Expenses</b>	<b>\$73,345,612</b>	<b>\$77,042,496</b>
<b>NET INCOME</b>	<b>\$4,413,862</b>	<b>\$7,410,794</b>



## CONSOLIDATED STATEMENT OF FINANCIAL CONDITION:

CCU Florida ended 2025 in a strong financial position. As in previous years, the management and team members continued to focus on meeting the evolving needs of our members. The capital level as of December 31, 2025, was at 10.93% net worth, providing the reserves needed to expand services and continue our strong growth trends. Total loan balances increased by 7.32%, share balances grew by 7.47%, and assets grew by 6.10%.

# FINANCIAL HIGHLIGHTS

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**\$96**  
MILLION

In Auto Loans

**\$77**  
MILLION

In Mortgage Loans

**\$22**  
MILLION

In Commercial Loans

**\$128**  
MILLION

In Consumer Loans

**7.47%**  
INCREASE

In Deposit Growth

# C MMUNITY IMPACT

Our community impact remained a central part of our mission in 2025, reflected through meaningful team engagement and volunteerism across a wide range of local initiatives and events. Team members dedicated countless hours to supporting community programs, charitable activities, and service projects that align with our values and strengthen the communities we serve. Through hands-on involvement and a shared spirit of service, these efforts not only created positive impact but also reinforce our growth, relevance, and investment in the communities we serve.

## Community Impact Report

# 70+

501(c)(3) organizations received sponsorship or volunteer-based support in 2025.

# 4,348

Total community service hours contributed by CCU Florida team members.



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Acting in ways that positively impact the organization, its members, and the broader community.



# MANAGEMENT TEAM

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## **Senior Management**

Allison Matteson, Director of Learning and Development  
Bruce McClure, VP of Technology  
Catherine Sparkman, Director of Enterprise Risk Management  
James Cannon, VP of Business Intelligence  
Jonathan Paulin, VP of Accounting and Finance  
Kimberly Seefeld, VP of Retail Delivery  
Lacie Banks, VP of Project Management  
Leslie Tibbetts, VP of Commercial Services  
Linda Hart, VP of Human Resources  
Mark Belew, VP of Digital Experience  
Michelle Fessler, VP of Card Services  
Robert Meadows, VP of Mortgages  
Sharon Ferrelli, VP of Marketing  
Thomas Farmer, VP of Consumer Lending  
Tina Webster, Director of Executive Administration  
Todd West, Director of Consumer Lending

## **Management**

Anastina Bratton, Branch Manager  
Angela Dellheim, Marketing Communications Manager  
Carlos McDonald, Manager of Retail Operations  
Christina Quinlan, Member Service Center Asst. Manager  
Christopher Micknowicz, Network Security Manager  
Frank Noble, Member Experience Center Manager  
Jeffrey Hays, Member Solutions Manager  
Kathleen Wedin, Assistant Branch Manager  
Kristie Henderson, Accounting Manager  
Kristine Rosenfeld, Branch Manager  
Mary Harmon, Human Resources Manager  
Merida Donnelly, Branch Manager  
Michelle Caraballo, Branch Manager  
Michelle Ferguson, Branch Manager  
Nestor Parada, Branch Manager  
Patti Frydryck, Commercial Services Operations Manager  
Shauna Weaver, Branch Manager  
Tania Center, Member Experience Training Manager  
Victoria Dwyer, Member Service Center Lending Asst. Manager  
William Hamning, Facilities Manager

# BRANCH LOCATIONS

## Indian Harbour Beach

293 E. Eau Gallie Blvd, Indian Harbour Beach, FL 32937

## Melbourne

333 E. NASA Boulevard, Melbourne, FL 32901

## Palm Bay

1325 Palm Bay Road NE, Melbourne, FL 32901

## Pineda

5525 N. Wickham Road, Melbourne, FL 32940

## Port St. John

660 West Avenue, Port St. John, FL 32927

## Rockledge

1030 US Highway 1, Rockledge, FL 32955

## Titusville

2455 S. Washington Avenue, Titusville, FL 32780

## Viera West

5430 Stadium Parkway, Viera, FL 32955

Scan the QR code for a map of  
ATM and CCU Florida  
Branch locations



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